

**Ottawa-Glandorf Schools**  
**Partnering with the Ohio School Facilities Commission**

**Information Bulletin**

- **Ohio School Facilities Commission (OSFC)**

Provides funding, management oversight, and technical assistance to Ohio school districts for the construction and renovation of school facilities through the Classroom Facilities Assistance Program (CFAP). The OSFC prepares “facility master plans” for each participating district that determines the scope and nature of the building project. The school district must provide a percentage of the funds (local match) which is determined by the OSFC.

- **Current Status for O-G**

Districts are funded on a timetable determined by valuation. O-G is currently #308 of 613 districts on the list. To date, 110 districts have been approved for funding. It is estimated that we will not be funded until 2009 at the earliest.

- **Expedited Local Partnership Program**

This program allows school districts to fund a portion of their facility master plan with local funds prior to the time when state funding becomes available through the Classroom Facilities Assistance Program. This portion is then applied to the school district match required when state funding is received.

- **Facility Master Plan for Ottawa-Glandorf as determined by the OSFC:**

- **New Pre K-8 elementary school in Glandorf**
- **New Pre K-8 elementary school in Ottawa**
- **Addition and renovations at Ottawa-Glandorf High School**

- **Benefits of Passing a Bond Issue in 2002**

- **Address space needs of high school now**
- **Lock in local share at 51%, take advantage of favorable bond market**
- **Preserve desired high school facilities (gyms, auditorium, site)**
- **Keep costs down by renovating high school now rather than building new later**

- **Financial Information**

This option would require passage of an estimated 4.98 mill bond issue in the near future. (4.98 mills = \$152.51 annual taxes on a home valued at \$100,000) A much smaller bond issue may be needed to fund our share of the rest of the project in 2009; however, our bond underwriter, Seasongood and Mayer, has indicated that we may be able to structure the debt now so that no new bond issue is needed in 2009. The two new elementary schools would be built later (2009 - 2010), when state funding becomes available under CFAP.