

Ottawa-Glandorf Local School

Putnam County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual:

Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	4,269,507	4,101,919	4,261,853	0.0%	4,449,855	4,512,928	4,521,550	4,620,959	4,699,150	
1.020 Public Utility Personal Property	181,680	215,304	251,256	17.6%	358,478	447,664	451,518	457,298	463,073	
1.030 Income Tax	1,398,637	1,651,691	3,636,120	69.1%	4,554,348	4,599,891	4,645,890	4,692,349	4,739,272	
1.035 Unrestricted State Grants-in-Aid	6,655,922	6,488,227	6,203,147	-3.5%	6,392,222	6,536,882	6,538,496	6,540,141	6,541,820	
1.040 Restricted State Grants-in-Aid	85,143	101,428	100,559	9.1%	100,559	100,559	100,559	100,559	100,559	
1.045 Restricted Fed. SFSF Fd. 532 /Ed Jobs Fd.504	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	583,440	582,319	580,393	-0.3%	637,868	572,977	573,561	585,244	596,928	
1.060 All Other Revenues	810,555	912,338	1,255,990	25.1%	917,108	915,447	918,765	922,119	925,510	
1.070 Total Revenues	13,984,884	14,053,226	16,289,318	8.2%	17,410,438	17,686,348	17,750,339	17,918,669	18,066,312	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	67,881	0	0.0%	0	0	0	0	0	
2.050 Advances-In	27,156	54,156	29,110	26.6%	33,330	39,156	0	0	0	
2.060 All Other Financing Sources	24,846	24,304	125,802	208.1%	125,524	24,000	24,000	24,000	24,000	
2.070 Total Other Financing Sources	51,802	146,341	154,912	94.2%	158,854	63,156	24,000	24,000	24,000	
2.080 Total Revenues and Other Financing Sources	14,036,686	14,199,567	16,444,230	8.5%	17,569,292	17,749,504	17,774,339	17,942,669	18,090,312	
Expenditures										
3.010 Personnel Services	7,331,362	7,487,592	7,411,781	0.6%	7,615,987	7,782,775	8,008,757	8,187,756	8,360,110	
3.020 Employees' Retirement/Insurance Benefits	3,549,959	3,848,126	3,946,885	5.5%	3,981,785	4,129,051	4,285,054	4,498,068	4,803,269	
3.030 Purchased Services	2,993,087	2,775,320	3,100,178	2.2%	3,250,201	3,335,262	3,423,230	3,514,216	3,608,335	
3.040 Supplies and Materials	633,047	564,432	591,336	-3.0%	603,163	615,227	627,531	640,081	652,883	
3.050 Capital Outlay	151,712	326,508	379,838	65.8%	125,000	125,000	125,000	125,000	125,000	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0	
4.300 Other Objects	181,116	181,844	217,949	10.1%	221,723	225,562	229,470	233,447	237,494	
4.500 Total Expenditures	14,840,283	15,183,822	15,647,967	2.7%	15,797,859	16,212,877	16,699,041	17,198,567	17,787,091	
Other Financing Uses										
5.010 Operating Transfers-Out	145,814	223,260	145,814	9.2%	145,814	120,814	120,814	120,814	120,814	
5.020 Advances-Out	7,000	20,000	45,330	156.2%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 Total Other Financing Uses	152,814	243,260	191,144	18.9%	145,814	120,814	120,814	120,814	120,814	
5.050 Total Expenditures and Other Financing Uses	14,993,097	15,427,082	15,839,111	2.8%	15,943,673	16,333,691	16,819,855	17,319,381	17,907,905	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	-956,411	-1,227,515	605,119	-60.5%	1,625,620	1,415,814	954,484	623,288	182,407	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	3,942,814	2,986,403	1,758,888	-32.7%	2,364,007	3,989,627	5,405,440	6,359,924	6,983,212	
7.020 Cash Balance June 30	2,986,403	1,758,888	2,364,007	-3.3%	3,989,627	5,405,440	6,359,924	6,983,212	7,165,619	
8.010 Estimated Encumbrances June 30	346,178	455,490	506,190	21.4%	506,190	506,190	506,190	506,190	506,190	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	0	0	0	0.0%	0	0	0	0	0	
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0	
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0	
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0	
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0	
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0	
9.060 Property Tax Advancements	0	0	0	0.0%	0	0	0	0	0	
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0	
9.080 Subtotal	0	0	0	0.0%	0	0	0	0	0	
10.010 Fund Balance June 30 for Certification of Appropriations	2,640,225	1,303,398	1,857,817	-4.0%	3,483,437	4,899,250	5,853,734	6,477,022	6,659,429	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%	0	0	0	0	0	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,640,225	1,303,398	1,857,817	-4.0%	3,483,437	4,899,250	5,853,734	6,477,022	6,659,429	
Revenue from New Levies										
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0	
14.010 Revenue from Future State Advancements	0	0	0	0.0%	0	0	0	0	0	
15.010 Unreserved Fund Balance June 30	2,640,225	1,303,398	1,857,817	-4.0%	3,483,437	4,899,250	5,853,734	6,477,022	6,659,429	